

NORMANTON TOWN COUNCIL



MINUTES OF THE FINANCE COMMITTEE

Held on Monday 22nd January 2024 at Normanton Town Hall

Present: Councillor E Blezard
Councillor M Jennings
Councillor B Mayne – Chairman
Councillor P Mayne
Councillor J Pritchard
Councillor P Sampson
Councillor R Seal – Vice Chairman
Councillor K Wilson, JP
Donna Johnston – Town Clerk

028. Apologies for Absence

RESOLVED that apologies for absence be received from Councillor A Bones and Councillor H Jones.

029. Members Declarations of Interest

RESOLVED that the following declarations of interest be received:

Councillor E Blezard
Non-Pecuniary Interest
Small Grants – Alice Bacon Memorial Trust and 1st Normanton Scouts

Councillor P Mayne
Non-Pecuniary Interest
Small Grants – Alice Bacon Memorial Trust

Councillor J Pritchard
Non-Pecuniary Interest
Small Grants – The Well Project

A handwritten signature in black ink, appearing to read 'B. Mayne', is written over a horizontal line.

- 030. Minutes**
RESOLVED that the minutes of a meeting of the Finance Committee held on Tuesday 24th October 2023 (Minute Numbers 014-027; Page Numbers 4-6) be received and signed by the Chairman.
- 031. Cash Books**
RESOLVED that the cashbooks for months 7-9 of the 2023/24 financial year be received.
- 032. Bank Reconciliation**
RESOLVED that the Bank Reconciliation for month 9 of the 2023/24 financial year showing a cash balance of £302,566.77 be received.
- 033. Balance Sheet**
RESOLVED that the Balance Sheet for month 9 of the 2023/24 financial year showing a balance of £306,252.00 be received.
- 034. Budget Review**
Members reviewed the budget up to month 9 of the 2023/24 financial year. Attention was drawn to any significant overspends in accordance with the financial regulations.
- Members were satisfied with the detail of the report which showed:
- Income of £356,221.17
Expenditure of £269,782.01
- RESOLVED that the budget review reports be received.
- 035. Small Grants**
RESOLVED that the following grants totalling £4872.49 be awarded:
- Meet n Eats Diner
£500.00
Towards the cost of Christmas gifts and catering equipment.
- The Well Project
£500.00
Towards the cost of Easter activities.
- Altofts Bowling Club
£489.29
Towards the cost of grounds maintenance equipment and feed.

Normanton Knights ARLFC

£500.00

Towards the cost of netting and posts.

1st Normanton Scouts

£500.00

Towards the cost of a storage container.

Friends of Altofts Library

£383.20

Towards the cost of library equipment.

Alice Bacon Memorial Trust

£500.00

Towards the cost of a theatre trip in June 2024.

The Well Project

£1,100.00

Towards the cost of a dehumidifier for the new shop.

WDH

£400.00

Towards the cost of a children's fun day to be held on 31st May 2024.

The balance of £1,627.51 would be earmarked for any further applications received before the end of the financial year. Of that figure, up to £500 would be reserved for an application from the cycle project at Altofts Community Sports Foundation (The Brig). This would be formally considered at the next meeting.

036. Budget 2024-25

Members considered the draft budget for the 2024/25 financial year which would be as follows:

Expenditure

Finance Committee	£82,617.00
Allotments Committee	£13,000.00
Events Committee	£67,920.00
Property Committee	£76,995.00
Staffing Committee	£173,745.09
Total Expenditure	£414,277.09

Income

Finance Committee	£4,000.00
Allotments Committee	£8,765.65
Events Committee	£5,090.00
Property Committee	£1,138.00
Staffing Committee	£ -
Total Income	£18,993.65

Contribution from Reserves

Finance Committee	£ 500.00
Property Committee	£35,000.00
Total	£35,500.00

Budget Shortfall £359,783.44

037. Precept 2024-25

RESOLVED that the Finance Committee recommend to Council that the precept be fixed at £359,783.44 for the 2024/25 financial year.

This represents an increase of 8.03% on a band D property.

	Charge	Increase
A	£36.62	£2.72
B	£42.72	£3.17
C	£48.83	£3.63
D	£54.93	£4.08
E	£67.14	£4.99
F	£79.34	£5.89
G	£91.55	£6.80
H	£109.86	£8.16

The majority of homes in Normanton are in band C or below so the cost of the Town Council still provides good value for money at 70p – 93p per week.

In the absence of any further business, the Chairman thanked everyone for attending and closed the meeting.

