

Explanation of variances – pro forma

Name of smaller authority: **NORMANTON TOWN COUNCIL**

County area (local councils and parish meetings only): YORKSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	337,312	397,723				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	289,600	298,700	9,100	3.14%	NO		
3 Total Other Receipts	33,961	73,290	39,329	115.81%	YES		Community Infrastructure Levy of £51,278 received. All other income reduced due to Coronavirus. Community Centre closed and all events cancelled which equates to £11,843 on the previous year.
4 Staff Costs	103,496	108,065	4,569	4.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	159,654	102,412	-57,242	35.85%	YES		The Coronavirus Pandemic meant that all our events were cancelled. Events savings total £42,732 on previous year. Advertising and promotions savings £8,572. Administration savings due to less postage, less printing, less stationery, no staff for cancelled events etc £11,675. TOTAL savings £62,979.
7 Balances Carried Forward	397,723	559,236			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	386,753	548,553				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	266,036	270,236	4,200	1.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable