

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	559,236	547,701				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	296,560	310,440	13,880	4.68%	NO		
3 Total Other Receipts	34,748	18,521	-16,227	46.70%	YES	REDUCED INCOME - £8,000 Covid Restart Grant not received in 2022/23, £3,880 Council Tax Support Scheme not received in 2022/23, £4,716 CIL Income lower than previous year, £7721 Allotment rent allocated to the 2023/24 financial year in a change to the accounting procedure. Allotment rent was previously allocated in the year received, rather than for the year it was for. INCREASED INCOME - Interest received is up £1132 on last year, Community Centre hiring is up £633 on last year, Mayors Charity Fund transferred to our account following closure of Barclays Account £3,143, Talking Newspaper fund transferred to our account following closure of Barclays account £2,812 TOTAL £16,597	
4 Staff Costs	122,165	137,286	15,121	12.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	220,678	519,667	298,989	135.49%	YES	Major project for the refurbishment of the Town Hall - cost during the 2022/23 financial year was £277,876 Other increased costs include: Postage £952, Insurance £1910, Laundry £960, Water on Allotments £2604, Tree work £3560, Cleaning Materials £1027, Civic Costs £1411, Advertising £1100, Utilities £1965, Events £6991 TOTAL £298,391	
7 Balances Carried Forward	547,701	219,709			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	524,276	201,403				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Reserves	303,102	336,094	32,992	10.88%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable