

NORMANTON TOWN COUNCIL



MINUTES OF A MEETING OF THE FINANCE COMMITTEE

Held on Tuesday 7th June 2022 at 2.00pm at Woodhouse Community Centre

Present: Councillor E Blezard
Councillor A Bones
Councillor J Farrar
Councillor H Jones
Councillor B Mayne – Chairman
Councillor P Mayne
Councillor R Seal
Councillor K Wilson, JP
D Johnston – Town Clerk & RFO

Absent: Councillor J Botterill

1. Apologies for Absence

There were no apologies for absence recorded.

2. Members Declarations of Interest

There were no declarations of interest recorded.

3. Minutes

RESOLVED that the minutes of a meeting of the Finance Committee held on Wednesday 2nd February 2022 (Minute Numbers 19-30; Page Numbers 7-12) be received and the contents contained therein be approved.

4. Cash Books – Month 10-12

RESOLVED that the cashbooks for Months 10-12 of the 2021/22 financial year be received.

5. Bank Reconciliation – Month 10-12

RESOLVED that the Bank Reconciliation for months 10-12 of the 2021/22 financial year be received.

6. **Balance Sheet**

The balance sheet showed the assets and liabilities of the Council along with the current earmarked reserves.

Debtors	220
VAT Control	34,307
Prepayments	11,149
Current Acc	13,817
Savings Acc	100,010
Petty Cash	443
Unity Trust	14,566
Unity Savings	395,440
Less liabilities	-22,252
Total	547,701

Represented by:

General reserve	128,479
Elections EMR	25,000
WCC EMR	15,000
Town Hall EMR	301,040
CIL EMR	76,682
Allotments EMR	0
Obelisk EMR	1,500
Total	547,701

RESOLVED that the Balance Sheet for Month 12 of the 2021/22 financial year showing a balance of £547,701 be received.

7. **Budget Review**

Members considered the detailed budget report to the end of the 2021/22 financial year.

Members were satisfied with the detail of the report which showed:

Year to date income of £331,308

Year to date expenditure of £342,535

RESOLVED that the budget and actual figures for the 2021/22 financial year be received.

Consideration was given to the earmarked reserves.

RESOLVED that the earmarked reserves be increased as follows:

Mayors Allowance £1,171

Allotments £6,000

Town Hall £37,733

Leaving a general reserve of £83,575.

8. External Audit

RESOLVED that the Annual Governance and Accountability Return for 2021/22 be received and recommended to Council for approval.

9. Review of Fees and Charges

RESOLVED that the fees and charges be approved as existing with the exception of Edward Street grazing/farming land which would be increased to £120/yr payable from 2024.

10. Risk Management Assessment

RESOLVED that the Risk Management Assessment be approved with no changes.

11. Community Infrastructure Levy

RESOLVED that the report on receipts under Community Infrastructure Levy be received and further enquiries be made with WMDC regarding payments for particular developments.

In the absence of any further business, the Chairman thanked everyone for their attendance and closed the meeting.